

Down Payment Gift Letter Form

If a financial gift is being used as part or all of the down payment, applicants and the gift donors must confirm that the gift meets certain regulatory and legislative requirements.

Applicant Information

This letter confirms that a financial gift has been made to the applicants(s) to assist in the purchase of a property according to the details provided below.

Total Amount of Financial Gift: \$ _____

APPLICANT 1 FIRST AND LAST NAME:

APPLICANT 2 FIRST AND LAST NAME:

PROPERTY ADDRESS:

CITY:	PROVINCE:	COUNTRY:	POSTAL CODE:
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Donor Information

DONOR 1 FIRST AND LAST NAME:

OCCUPATION:	DATE OF BIRTH (MM/DD/YYYY):
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DONOR 1 ADDRESS:

CITY:	PROVINCE:	COUNTRY:	POSTAL CODE:
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DONOR 1 PHONE NUMBER:	RELATIONSHIP TO APPLICANT(S):
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AMOUNT OF FINANCIAL GIFT: \$	BY: CHEQUE WIRE
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DONOR 2 FIRST AND LAST NAME:

OCCUPATION:	DATE OF BIRTH (MM/DD/YYYY):
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DONOR 2 ADDRESS

CITY	PROVINCE:	COUNTRY:	POSTAL CODE:
DONOR 2 PHONE NUMBER:		RELATIONSHIP TO APPLICANTS (S):	
AMOUNT OF FINANCIAL GIFT: \$		BY:	CHEQUE WIRE

Confirmation

By signing this document, I/we, as the donor(s), confirm the following and acknowledge that the financial gift described herein constitutes a donation within the meaning of Articles 1806 et seq. of the C.C.Q.:

- These funds are being provided as an irrevocable gift and will never have to be repaid, and no security or obligation of any nature is or will be required from the applicant(s) in connection therewith. The gift is or will be (i) accompanied by actual delivery and possession of the funds by the applicant(s) (*don manuel*) within the meaning of Article 1824 of the C.C.Q., and (ii) evidenced by a notarial deed in compliance with the provisions of the C.C.Q, a copy of which shall be provided to Questbank.
- I/we am/are a relative of the applicant(s) and that no part of the financial gift is being provided by any third party having any direct or indirect interest in the purchase and/or sale of the subject property referred to in this letter.
- I/we confirm that I/we have the legal capacity to make this gift and that this gift is made of my/our own free will, without error, fear, or lesion, in accordance with Articles 1398 to 1408 of the C.C.Q.
- I/we acknowledge having received the French version of this document before expressing my/our intention to contract exclusively in English. *Je reconnais/ nous reconnaissons avoir reçu la version française du présent document avant d'avoir exprimé ma/notre volonté de contracter exclusivement en anglais.*

DONOR 1 SIGNATURE:

DONOR 2 SIGNATURE:

DONOR 1 FIRST AND LAST NAME:

DONOR 2 FIRST AND LAST NAME:

DATE (MM/DD/YYYY):

DATE (MM/DD/YYYY):

Verification

In addition to confirming the gifted funds, the donor(s) may be asked to provide evidence of sufficient funds to cover the amount of the gifted funds. Acceptable documentation must show the amount of the gifted funds and includes a bank statement, investment statement, web statement, or passbook.

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