

Business Disclosure Statement

Please ensure you submit this statement along with your bank statements, as well as invoices, sales receipts or contracts supporting at least three deposits, plus proof of business ownership. Refer to your hypothecary loan commitment for the full list of document requirements. A separate form is required for each applicant with Business For Self status.

Business name		Industry	
Business address		Products/services	
Primary phone number		Locations operating in (country, province)	
Business website	Online sales? (Y/N)	Date business established (MM/YYYY)	
Number of employees (not including owners): Full time		Part time (including contractors)	
Gross revenue/Total sales:			
Last year \$		Current year \$	
		Next year (forecast) \$	
Payment received by (check all that apply):			
Cheque ☐	Direct deposit/ E-transfer ☐	Cash ☐	Visa/Mastercard/ Interac ☐
		Online (e.g. PayPal, Square, etc.) ☐	Other (please specify) ☐

Fixed expenses:

MONTHLY

Variable expenses:

ANNUAL

Rent or lease

\$

Cost of goods sold

\$

Automotive	\$	Advertising	\$
Utilities	\$	Gas	\$
Telecommunications	\$	Salaries/wages/subcontract	\$
Insurance	\$	Other (please specify)	\$
General administrations	\$	Other (please specify)	\$
Other (please specify)	\$	Other (please specify)	\$
Other (please specify)	\$	Other (please specify)	\$
Other (please specify)	\$	Other (please specify)	\$
Total fixed expenses	\$	Total variable expenses	\$

Current year: Gross income (A) \$_____ Total expenses (B) \$_____

Total estimated business income (A-B=C) \$_____

I, _____ own _____ % of this business, and my income for this year is \$ _____ (% of total estimated business income).

By signing below, I certify that all of the statements made in this document are true, complete and correct. I further expect my current calendar year net income will continue to be at least the amount indicated above, and to my knowledge I do not foresee any decline in such net annual income.

By signing this document, I also consent to the collection, use, and disclosure of the personal and business information provided herein for the purposes of assessing my hypothecary loan application, verifying the accuracy of the information provided, and administering the resulting loan, in accordance with the *Act respecting the protection of personal information in the private sector* (CQLR, c. P-39.1).

I acknowledge having received the French version of this document before expressing my intention to contract exclusively in English. *Je reconnais avoir reçu la version française du présent document avant d'avoir exprimé ma volonté de contracter exclusivement en anglais.*

Borrower signature _____

Date _____