

Business Disclosure Statement

Please ensure you submit this statement along with your bank statements, as well as invoices, sales receipts or contracts supporting at least three deposits, plus proof of business ownership. Refer to your mortgage commitment for the full list of document requirements. A separate form is required for each applicant with Business For Self status.

Business name

Industry

Business address

Products/services

Primary phone number

Locations operating in (country, province)

Business website

Online sales? Y N

Date business established

Number of employees (not including owners): Full time Part time (including contractors)

Gross revenue/Total sales:

Last year \$ _____ Current year \$ _____ Next year (forecast) \$ _____

Payment received by (check all that apply):

Cheque Direct deposit/
E-transfer Cash Visa/Mastercard/
Interac Online (e.g. PayPal,
Square, etc.) Other
(please specify)

| Fixed expenses: | MONTHLY | Variable expenses: | ANNUAL |
|-----------------------------|---------|--------------------------------|--------|
| Rent or lease | \$ | Cost of goods sold | \$ |
| Automotive | \$ | Advertising | \$ |
| Utilities | \$ | Gas | \$ |
| Telecommunications | \$ | Salaries/wages/subcontract | \$ |
| Insurance | \$ | Other (please specify) | \$ |
| General administrations | \$ | Other (please specify) | \$ |
| Other (please specify) | \$ | Other (please specify) | \$ |
| Other (please specify) | \$ | Other (please specify) | \$ |
| Other (please specify) | \$ | Other (please specify) | \$ |
| Total fixed expenses | \$ | Total variable expenses | \$ |

Current year: Gross income (A) \$ _____ Total expenses (B) \$ _____

Total estimated business income (A-B=C) \$ _____

I, _____ own _____ % of this business, and my income for this year is \$ _____ (% of total estimated business income).

By signing below, I certify that all of the statements made in this document are true and correct. I further expect my current calendar year net income will continue to be at least the amount indicated above, and to my knowledge I do not foresee any decline in such net annual income.

Borrower signature _____

Date _____