5700 Yonge St., 19th floor
Toronto, Ontario M2M 4K2
Phone: 1-888-403-8440
www.questbank.com

Business Disclosure Statement

Please ensure you submit this statement along with your bank statements, as well as invoices, sales receipts or contracts supporting at least three deposits, plus proof of business ownership. Refer to your mortgage commitment for the full list of document requirements. A separate form is required for each applicant with Business For Self status.

Business name

Industry

Business address

Products/services

Primary phone number

Locations operating in (country, province)

Business website

Online sales? (Y/N)

Date business established (MM/YYYY)

Number of employees (not including owners): Full time

Part time (including contractors)

Gross revenue/Total sales:

Last year $______________________ Current year $_______________ Next year (forecast) $_________

Payment received by (check all that apply):

Cheque ☐ Direct deposit/ E-transfer ☐ Cash ☐ Visa/Mastercard/ Interac ☐ Online (e.g. PayPal, Square, etc.) ☐ Other (please specify) ☐

Fixed expenses:	MONTHLY	Variable expenses:	ANNUAL

Rent or lease	$	Cost of goods sold	$
Automotive	$	Advertising	$
Utilities	$	Gas	$
Telecommunications	$	Salaries/wages/subcontract	$
Insurance	$	Other (please specify)	$
General administrations	$	Other (please specify)	$
Other (please specify)	$	Other (please specify)	$
Other (please specify)	$	Other (please specify)	$
Other (please specify)	$	Other (please specify)	$
Total fixed expenses	$	**Total variable expenses**	$

Current year: Gross income (A) $______________________ Total expenses (B) $____________________

Total estimated business income (A-B=C) $____

I, __________________________ own _____ % of this business, and my income for this year

is $ ________________________(% of total estimated business income).

By signing below, I certify that all of the statements made in this document are true and correct. I further expect my current calendar year net income will continue to be at least the amount indicated above, and to my knowledge I do not foresee any decline in such net annual income.

Borrower signature _____________________________ Date _____________________________